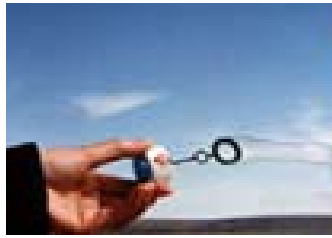




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UK Government – Promoting Sustainable Energy Internationally

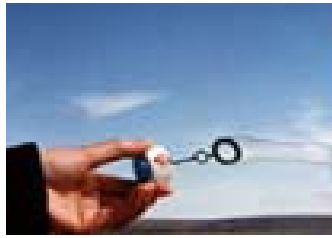
Dr. Amal-Lee Amin

Environment Policy Department

UK Foreign & Commonwealth Office



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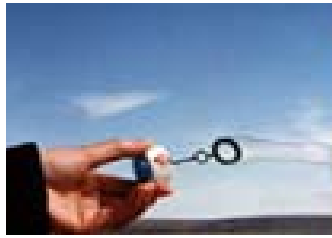


Export Credits for RE

- OECD & G8 call for common Environmental Guidelines & Approaches for ECAs by 2001
- G8 RE task Force 2001
 - Call for concerted global effort to remove policy, finance, market & technical barriers RE
- Align Export Credit Agencies with RE goals
- Sustainable energy exports committee – “one stop shop” for UK industry



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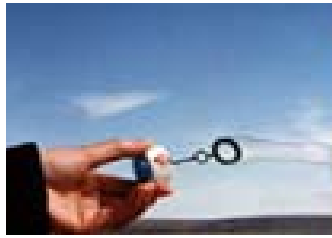
World Summit on Sustainable Development

- Prime Minister announced:

"From April 2003 UK ECGD to make available at least £50m of cover for creditworthy exports for renewable energy goods & services"



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Challenges for the UK

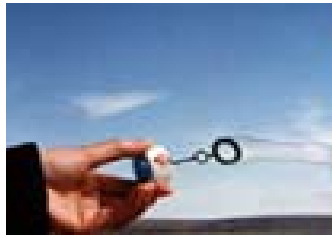
- Strong political commitment – challenge for RE industry to come forward
- Improve outreach to UK RE industry

Yet still limited uptake:

- Tailor-made ECA financing for RE
- Favourable policy & regulatory environment



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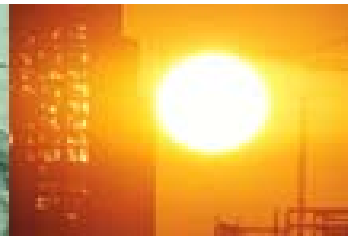


WSSD initiative for renewable energy & energy efficiency partnership

- REEEP – a global & inclusive partnership for accelerating the development of REES
- Partnership to provide a faster, more cost-effective way for transforming energy markets
- Activities for establishing policy, regulatory & financing conditions to promote REES
- Improve global & regional interactions to deliver change at national & local levels



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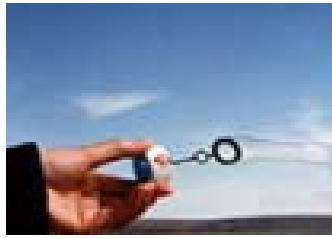


Emerging Themes

- Policy & regulatory change
- Attracting finance – dialogue between policy-makers, business & financiers
- Financing models & funds for REES
- Energy efficiency – standards & ESCOs
- Raise awareness of value & benefits REES



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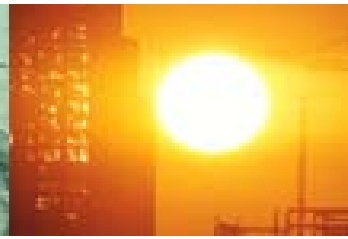


Cross-cutting themes

- Human & institutional capacity building
- Multi-stakeholder approach
- Coalitions to develop common understanding
- Strengthen regional networks & share information
- Build on & feed into existing initiatives
- Develop toolkits & informative guides – build capacity of stakeholders
- Shift mindsets – recognise economic value of REES



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Core Policy Initiatives

- Sustainable energy regulation network – PSR & distributed energy systems
- Renewable Energy & International Law Project
- Analysis of policy – TRECs, FEED-In Tariffs etc



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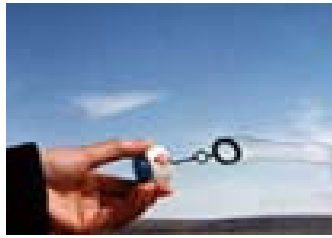


Core Finance Initiatives

- Finance Networks for bridging policy-finance gap
- Seed-capital draw-down facilities
- Capacity building for local Fis
- Project preparation & due diligence to reduce transaction costs of small-scale REES
- Library of financing options – including model PPAs



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How can ECA's benefit?

- Opportunity to engage with policy, regulatory, business & finance networks
- Improve understanding of local FI's & intermediaries – bundling
- Contribute to & Draw from the Library of Finance - access the REEEP “brainbank”
- Toolkit to develop tailor-made EC finance for RE



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www.reep.org

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