

Export Credits for Sustainable Development Projects

- Renewable Energies and Water -
UNEP Workshop on the Environment
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The current situation (OECD Arrangement)

1. Maximum repayment terms

- 5 years (8,5 years after notification) for Cat. I (rich countries)
- 10 years for Cat. II countries
- 12 years for conventional power plants
- 15 years for nuclear power plants

2. Local costs must not exceed the down payment (i. e. 15 per cent in most cases)

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The energy issue:

- Johannesburg World Summit on Sustainable Development in 2002
- Bonn International Conference for Renewable Energies in June 2004
 - Policy Recommendations include the promotion of renewables through Export Credit Agencies

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The financing issue:

- closing the cost gap
- longer repayment terms
- more flexibility in the repayment profile
- less restrictions with regard to official support for local costs

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The financing issue:

- a clear definition is needed (ring-fencing)
- renewable energy
- water and sanitation infrastructure
- compromise between "narrow" and "wide" approach