

Executive Briefing

UNEP ECA Workshop, Rome
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Outline of Presentation

- 1: Who Attended the Paris Working Group
- 2: Objectives of the Paris Working Group
- 3: Main Findings
- 4: UNEP ECA Fourth Workshop

Who Attended the Paris Working Group

- ECAs:
 - CESCE, COFACE, USEXIM, OeKB, EKF, JBIC
- NGOs:
 - WRI, Friends of Earth,
- Consultants:
 - IFC Ltd., ANDLUG
- Developers and Associations:
 - WWEA, GE Wind Energy, ORMAT
- Governments and International Agencies:
 - EC, German Ministry of Environment, OECD, UNEP

Objectives of the Paris Working Group

- Develop a Brief for the Bonn Conference on Renewables
- Deliver a Clear, Concise Message to “Key” ministries at the Bonn Conference
- Identify areas requiring further development at the Rome Workshop

Main Findings

- ECAs Do Not See Much Demand for RET Support
- ECAs want to do more for RET but cannot do it alone
- ECAs could do more but they need:
 - More information and education on RET Projects from
 - RET Developers
 - Experienced Insurers and Lenders
 - Including other ECAs, Banks and MultiLaterals
 - More hands on experience in RET projects
 - More direction from their shareholders and governments to:
 - Help influence change to international agreements
 - Develop new products
 - Consider additional risks, premium rates, local currency cover, etc

UNEP ECA Fourth Workshop

Can we build on the Paris Working Group over the next two days to:

- Identify what is required to bring change to the OECD Arrangement for RET?
- Find a way to share information and learn from others
- Better understand the types of financing required for RET, such as Bundling or Carbon Credit Enhancements