

Development of New Products in Support of RETs

Interactive Session
UNEP ECA Workshop, Rome
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Objective For Interactive Session

- To have a frank, open discussion on whether or not ***ECAs Can Take Immediate Action***
- If so, consider what risks ECA products might cover to support Emissions Trading in CDM and JI RE projects
- And identify the Way Forward for ECAs including the role, if any, for this Group

Table Discussion - I

1. Identify the risks to Emissions Trading in CDM and JI Projects that ECAs are best positioned to address by either modifying an existing product or developing a new product
2. Consider any barriers facing the ECAs
3. Prepare to present table findings to Group

Group Discussion - I

1. Each Table Briefly Reports on
 - JI/CDM Risks Best Addressed by ECA Product(s)
 - Potential Barriers
2. Group Discussion on
 - Acceptability of identified JI/CDM Emission Trading Risks that ECAs should cover, or not cover
 - Any other risks that ECAs could cover in JI and CDM projects
3. Group list of key risks that ECA should cover for JI and CDM RE Projects

Table Discussion - II

The Way Forward for ECAs?

- Do ECAs need to develop such products now?
- If so, how? As a group, or individually?
- Can ECAs learn from others such as the multi lateral and government sponsored carbon credit funds?
- Does this annual UNEP/ECA workshop have a role to play in ECAs extending cover in JI and CDM projects?
 - If so,
 - What is its role?
 - Who from ECAs (Underwriters?)
 - Who from other groups could participate?
 - When?

Group Discussion - II

- Each Table presents its recommendations from The Way Forward Table Discussions
- Group Discussion on recommended Next Steps
- Group Conclusion on continuing to focus on this topic at future UNEP ECA Workshops on the Environment