Green Growth
Merging agendas in a changing policy setting

UNEP Workshop on SCP & GE
18-19 March 2010, Paris

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OECD Green Growth Strategy

- Requested by Ministers of Finance, Economy & Trade, for mid-2011.
- **25 Committees**: delegates from Ministries of Agriculture, Economy, Environment, Development Co-operation, Industry, etc.
- A new growth accounting **framework and indicators** for identifying gaps and measuring progress.
- A **policy toolkit** for OECD and partner countries with policy approaches and measures for:
  i. Overcoming policy barriers: e.g. reform of environmentally-harmful subsidies, removal of barriers to trade in green G&S.
  ii. Enabling an efficient shift to green growth: e.g. taxes & MBIs, regulations, R&D and green innovation policies, VAs, information-based approaches.
  iii. Managing the transition: green job opportunities & new skills, industrial restructuring, distributional aspects.
- **International co-operation**: financing global public goods (climate, biodiversity), addressing competitiveness effects, green technology development and transfer, pro-poor GG.
Key policy areas:
- Climate Change
- Biodiversity & Ecosystem services
- Natural resources
- Material management

E.g. innovation, investment, employment, education, governance, trade, development

Opportunities for greening the recovery and promoting longer-term green growth
The International Green Growth Dialogue

- Broad participation: IOs, civil society, business, national stakeholders (developed, emerging and developing countries)
- Avoid duplication and overlaps; explore complementarities, promote collaboration
- A hub for online dialogue and information exchange
- Thematic workshops and events
Contribution of the Green Growth Strategy

- Creating a common understanding of green growth;
- Assessing countries’ green growth measures taken since the crisis and future plans;
- Quantifying the potential effects of green growth;
- Identifying key policy principles and providing a toolkit for green growth policies;
- Developing a set of indicators covering economic, environmental and well-being aspects;
- Strengthening performance through peer reviews of green growth policies;
- Addressing the political economy considerations of green growth;
- Identifying lessons learned and best practices;
- Providing a platform for international co-ordination & dialogue through the International Green Growth Dialogue;
- Promoting co-operation between OECD and partner countries on green growth issues.